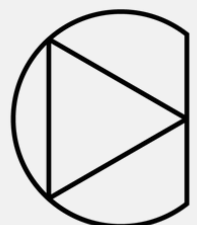
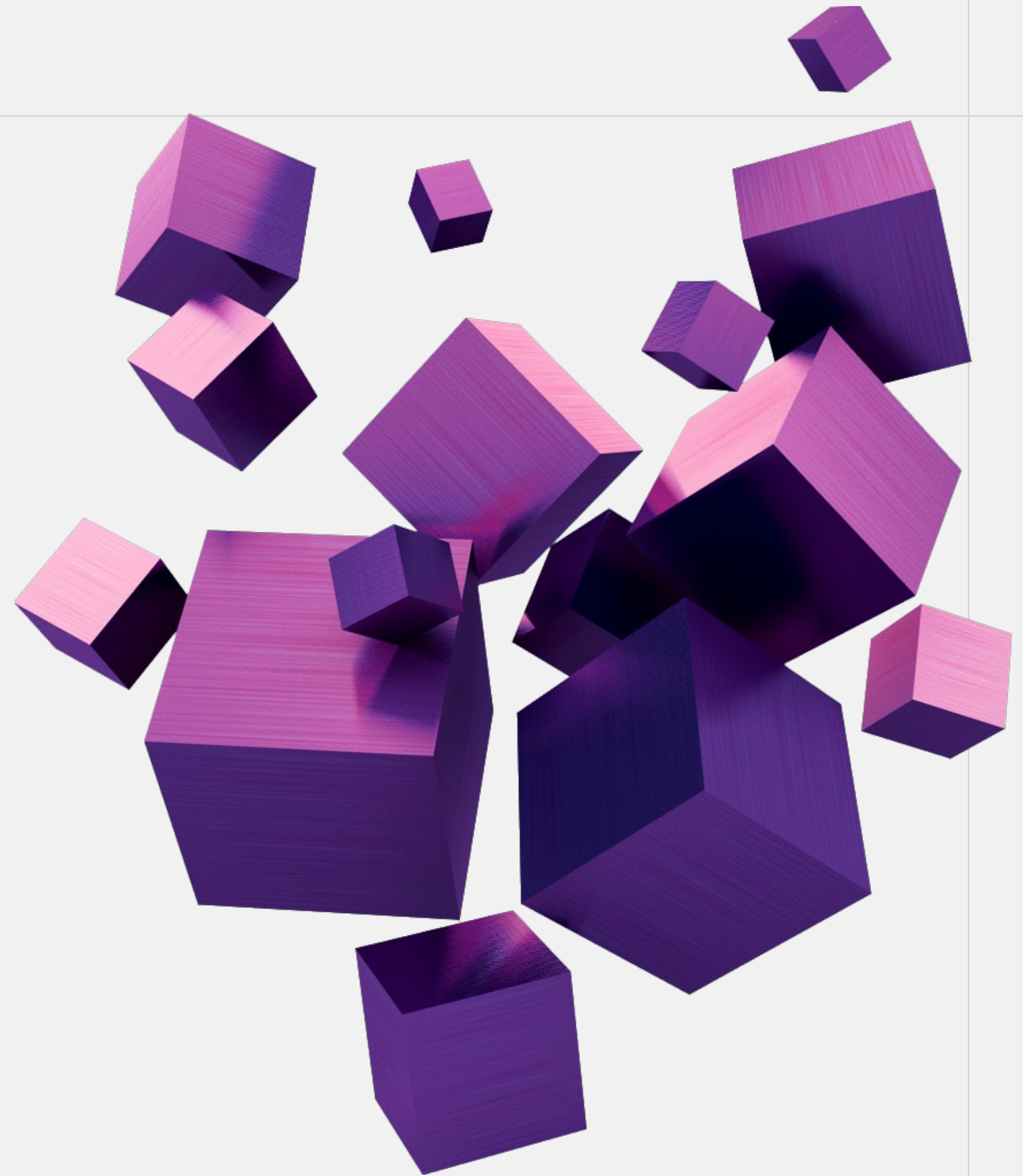


# Back Office Tjänster



Captor Fund Management

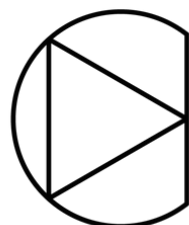
# Vi erbjuder...

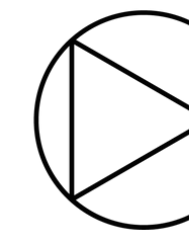
## ... hantering av portföljer med:

- Värdepapper såsom aktier, obligationer och börshandlade fonder
- Plattformshandlade "vanliga" fonder
- Alternativa placeringar

## ... och även portföljer där ni förvaltar med:

- Valuta, spot eller derivat
- Börshandlade derivat
- OTC derivat under bilaterala avtal med banker
- OTC derivat som clearas på så kallad CCP via clearingmäklare
- Förvaltning av likvida medel med eller utan repor/värdepapperslån.



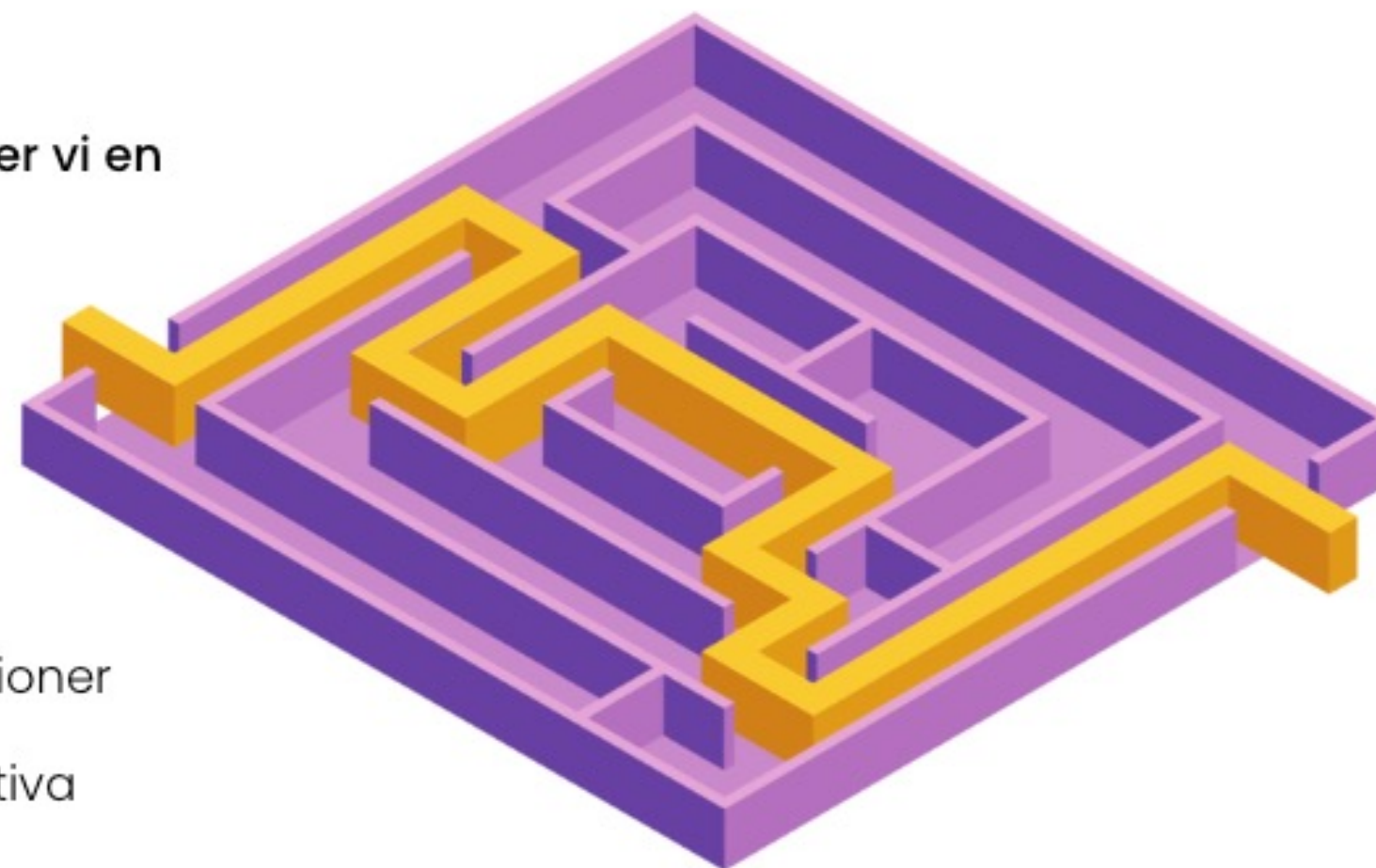


# Låt oss göra det jobbiga enkelt.

För att göra det så enkelt som möjligt för dig erbjuder vi en komplett back office-tjänst, inklusive:

- All avveckling av affärer
- Hantering av utdelningar, kuponger och andra affärshändelser
- Marginalsäkerhetshantering relaterat till derivatpositioner
- All administration relaterad till investeringar i alternativa placeringar

Dessutom ingår en ekonomifunktion som skapar underlag till bokföring och andra rapporter.

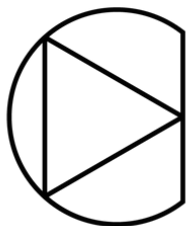


# Investerarportal

För att du skall ha så lite besvär som möjligt, ingår också en ständigt tillgänglig investerarportal. Här hittar du:

- resultatuppföljning enskilt och jämfört med index du själv väljer,
- portföljresultatet fördelat utifrån dess delar såsom instrument eller valuta,
- hur portföljen ligger mot sina limiter,
- bevakning att portföljens innehav överensstämmer med vad depåbank och motparter säger,
- portföljens bokföringsunderlag.

**Dessutom ingår systemstöd för rapportering av innehavens riskkänslighet och andra former av riskberäkningar eller ALM-analys.**





Client

DEMO\_PMAB

Tree

Attribution

Simple

DEMO INVESTERARE

Week

Month

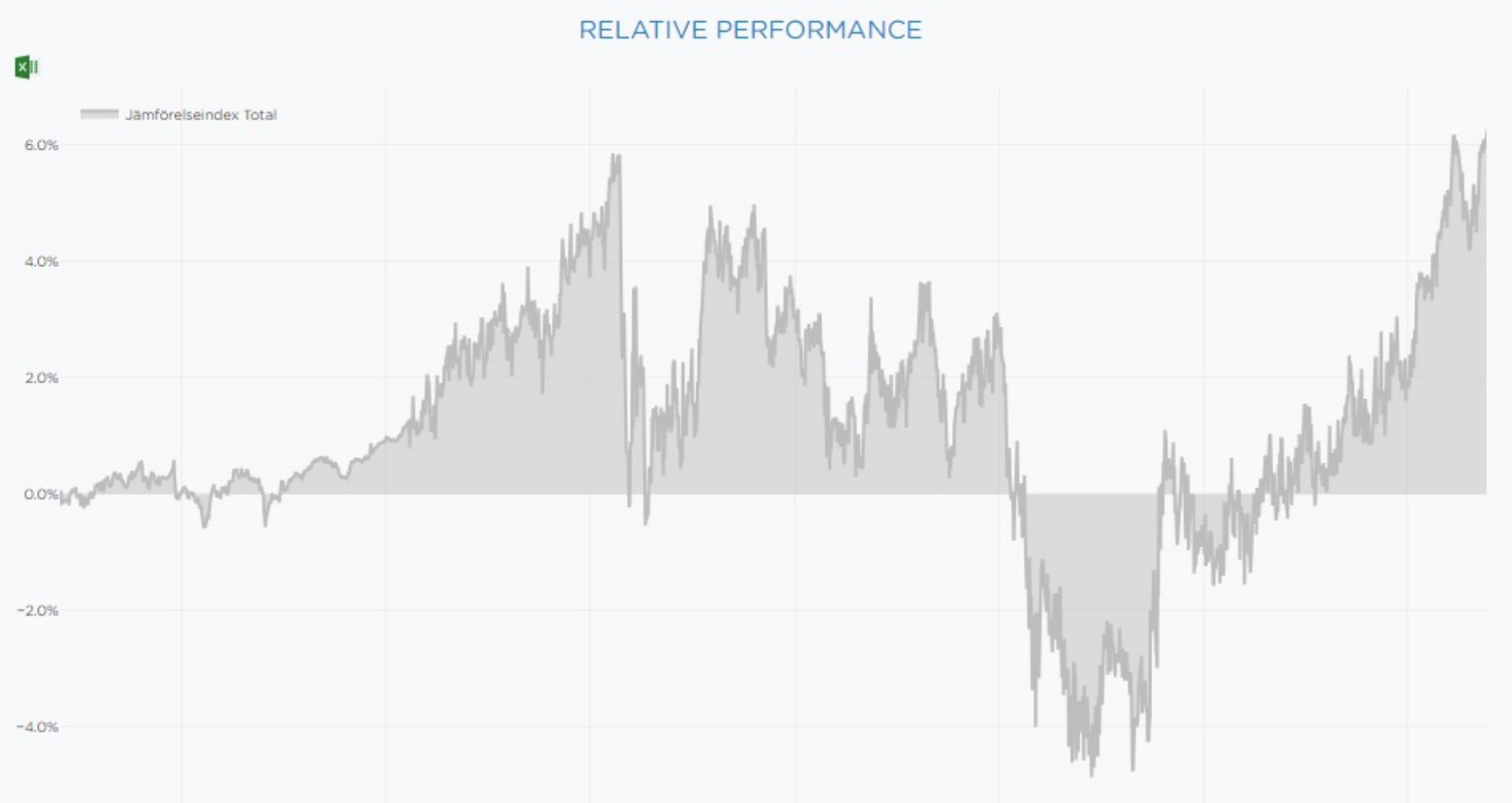
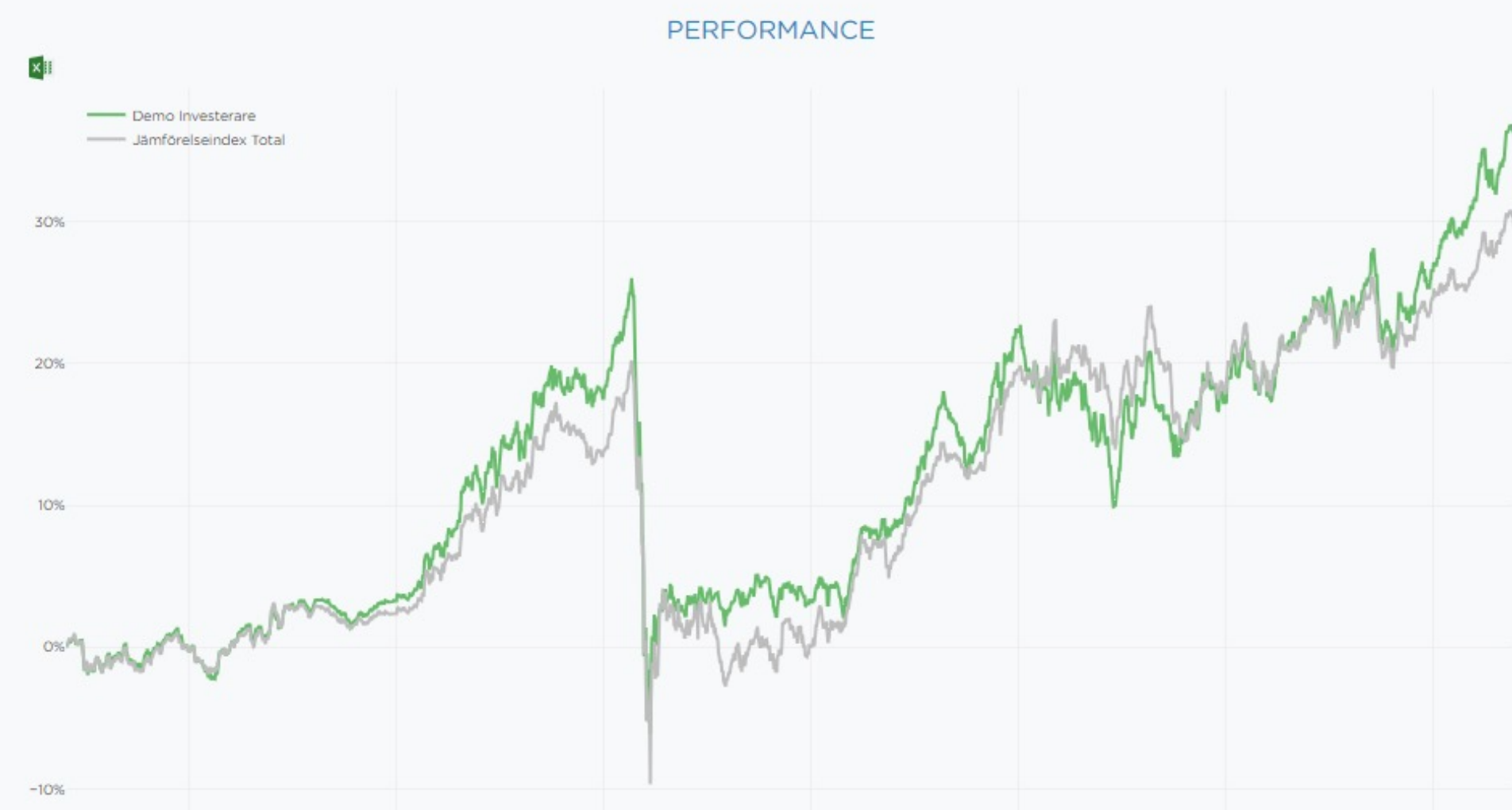
Ytd

Year

5years

All

			Return MTD			Return YTD			Return Chosen Period (CAGR <sup>3</sup> )		
	First Trade Date	Value (SEK)	Account	Benchmark	Difference	Account	Benchmark	Difference	Account	Benchmark	Difference
└ Demo Investorare (2)	2017-05-29	1 750 384 950.00	1.41%	0.44%	0.97%	7.46%	4.04%	3.42%	4.49%	3.78%	0.71%
└ Equities (1)	2019-02-12	1 031 245 600.00	1.67%	0.12%	1.55%	12.8%	8.02%	4.76%	5.70%	5.34%	0.36%
└ ─ Global Equities (1)	2019-02-12	1 031 245 600.00	1.67%	0.12%	1.55%	12.8%	8.02%	4.76%	5.70%	5.34%	0.36%
└ Fixed Income (3)	2017-05-29	719 139 350.00	1.04%	0.75%	0.29%	0.66%	0.14%	0.52%	0.18%	-0.84%	1.02%
└ ─ AAA Rates (2)	2017-05-29	195 783 450.00	0.79%	0.34%	0.46%	-0.69%	-1.00%	0.30%	-0.53%	-1.90%	1.37%
└ ─ High Yield (2)	2022-12-06	223 436 300.00	1.51%	1.11%	0.40%	1.89%	1.23%	0.66%	2.44%	1.52%	0.92%
└ ─ Investment Grade (3)	2018-07-02	299 919 600.00	0.85%	0.79%	0.07%	0.65%	0.18%	0.47%	-0.53%	-1.16%	0.63%



KEY PERFORMANCE INDICATORS (%)

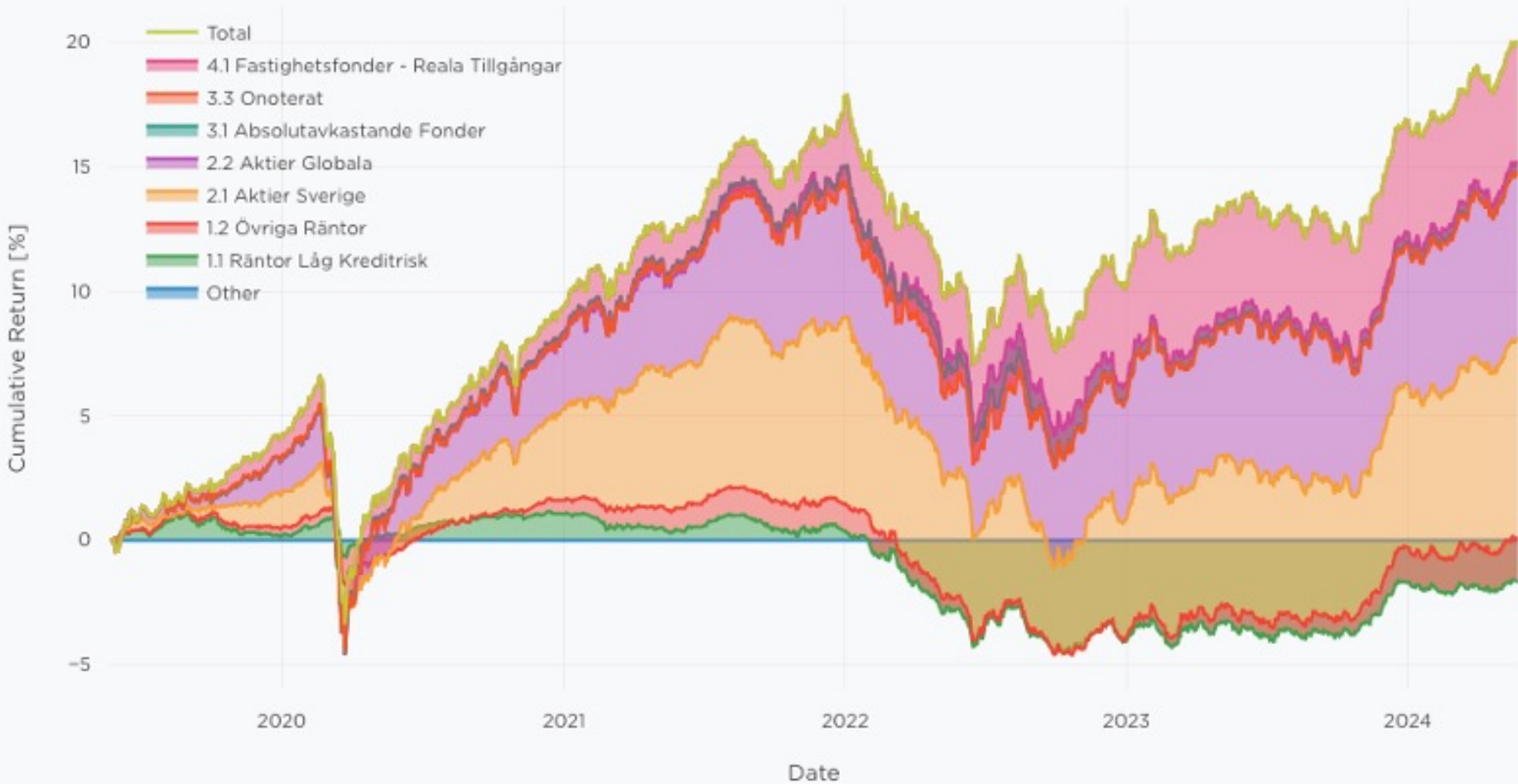
	Total	jämförelseindex	SE KPI + 1%
Value	2 128 140 164		
Yearly return	3.6%	4.6% [-1.0%]	5.4% [-1.8%]
Return	19.9%	25.6%	30.7%
Volatility	4.7%	4.4%	2.1%
Share of positive months	65.0%	70.0%	81.7%
Correlation		0.94	-0.29
Tracking error		1.7%	6.3%
Information ratio		-0.92	-0.56
Sharpe ratio	0.68	1.04	2.53

PERFORMANCE (%)

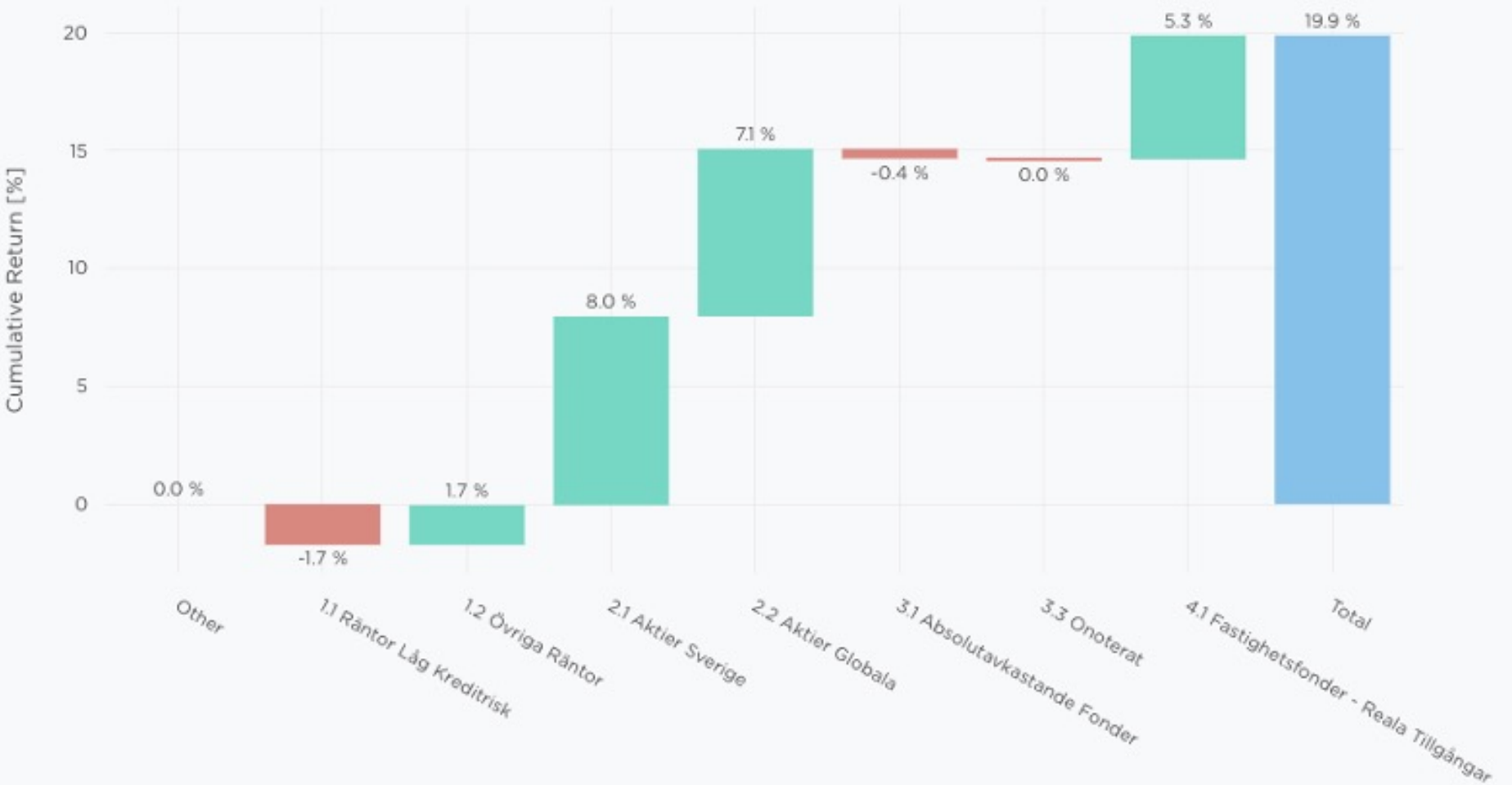
	1M	3M	6M	1Y
Total	1.3%	2.3%	5.3%	5.6%
jämförelseindex	1.2%[0.1%]	2.4%[-0.1%]	5.7%[-0.4%]	7.5%[-1.9%]
SE KPI + 1%	0.4%[0.9%]	0.9%[1.4%]	2.1%[3.2%]	4.9%[0.7%]

	2024	2023	2022	2021
Total	2.5%	6.1%	-6.5%	7.7%
jämförelseindex	2.3%[0.2%]	8.6%[-2.5%]	-4.1%[-2.4%]	8.1%[-0.4%]
SE KPI + 1%	0.9%[1.6%]	5.4%[0.7%]	13.5%[-20.0%]	4.9%[2.8%]

PERFORMANCE ATTRIBUTION



PERFORMANCE ATTRIBUTION



# Ständig limitövervakning



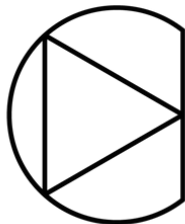
Client

Date: 2024-05-22

## LIMIT REPORT FOR



Name	Status	Min Value Warning	Min Value	Value	Max Value	Max Value Warning	Comment
Räntor	Ok	73,0%	40,0%	74,0%	100%	81,0%	
Räntor Låg Kreditrisk	Ok	46,0%	30,0%	47,4%	90,0%	54,0%	
Övriga Räntor	Ok	24,0%	10,0%	26,7%	40,0%	32,0%	
Aktier	Ok	5,0%	0,0%	10,3%	20,0%	13,0%	
Aktier, Exponering mot Sverige	Ok	1,0%	0,0%	6,2%	30,0%	9,0%	
Aktier, Exponering mot Utlandet	Ok	0,0%	0,0%	4,1%	30,0%	7,0%	
Reala tillgångar	Ok	11,0%	5,0%	15,7%	20,0%	17,0%	
Alternativa tillgångsslag	Ok	0,0%	0,0%	0,0%	10,0%	3,0%	
Absolutavkastande fonder	Ok	0,0%	0,0%	0,0%	10,0%	3,0%	
Value at Risk				2,5%	7,0%		VaR





# Ständig positionsavstämning

Förvar i depåbank

Client, Client type, #, Comment											
Custodian	Instrument	Isin	Iban	ModelType	Position date	Custodian date	Custody account id	Position quantity	Custodian quantity	Diff	Updated
All		All	All	All		All	All			All	/
SEB				FundInternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	1 053 304.5647	1 053 304.5647	0	
SEB				FundInternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	1 963 569.4799	1 963 569.4799	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	2 245 444.2019	2 245 444.2019	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	184 148.1729	184 148.1729	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	19 810.005	19 810.005	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	107 897.2478	107 897.2478	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	161 636.3665	161 636.3665	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	3 199 476.2746	3 199 476.2746	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	1 212 583.5139	1 212 583.5139	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	146 672.3236	146 672.3236	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	1 603 607.35	1 603 607.35	0	
SEB				Balance	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	102 620.22	102 620.22	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	240 403.878	240 403.878	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	79 346.2241	79 346.2241	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	77 654.045	77 654.045	0	
SEB				FundExternal	2024-05-24	2024-05-24	SEB-SECURITIESACCOUNT	81 570.9844	81 570.9844	0	
				Stock	2024-05-24	2022-08-25	-SECURITIESACCOUNT	1	1	0	Andreas...
				FundExternal	2024-05-24	2022-09-30	-SECURITIESACCOUNT	2 147 643.88	2 147 643.88	0	Fredrik ...
				FundExternal	2024-05-24	2022-09-02	-SECURITIESACCOUNT	9 600 000	9 600 000	0	Erik Al...
				Stock	2024-05-24	2022-09-30	-SECURITIESACCOUNT	1	1	0	Fredrik ...

Förvaltarregistrering

« Page: 1 of 1 » Show 60



Client

Captor Aster Global Credit

▼

Date

2024-03-28

▼

Financial statements

Reconciliation

# Integrerade bokföringsunderlag

Assets

	Amount
↓ Tillgångar (2)	1 429 742 537.03
↓ Finansiella Instrument med positivt marknadsvärde (2)	1 457 642 862.48
➤ Överlåtbara värdepapper (2)	1 369 241 439.99
➤ OTC-derivatinstrument med positivt marknadsvärde (2)	88 401 422.49
↓ C (3)	-27 900 325.45
➤ Bankmedel och övriga likvida medel (2)	4 238 412.83
➤ Förutbetalda kostnader och upplupna intäkter (2)	23 731 670.26
➤ Övriga tillgångar (2)	-55 870 408.54

Income statement

	Amount
↓ Årets resultat (2)	10 454 586.99
↓ Intäkter och värdeförändring (10)	-488 764.48
➤ 8221 - Resultat vid försäljning av obligationer och andra fordringar (1)	-826 883.75
➤ 8223 - Resultat vid försäljning derivat (4)	-21 426 122.58
➤ 8228 - Resultat valuta (reat och oreat) OTC-derivat (8)	-2 538 230.39
➤ 8229 - Resultat vid försäljning valuta (5)	2 437 247.31
➤ 8251 - Ränteintäkter - obligationer (35)	-7 924 493.68
➤ 8252 - Ränteintäkter - derivat (24)	-13 619 626.77
➤ 8253 - Ränteintäkter - säkerhetshantering (3)	-657 881.44
➤ 8291 - Värdeförändring obl & räntebärande (35)	8 169 873.75
➤ 8295 - Värdeförändring derivat (26)	36 089 301.00
➤ 8311 - Ränteintäkter bank (3)	-191 947.93
↓ Kostnader (7)	10 943 351.47
➤ 3740 - Öresutjämning (2)	-0.20
➤ 6570 - Bankkostnader (1)	8 719.00
➤ 8418 - Räntekostnader säkerhetshantering (2)	43 540.55
➤ 8419 - Räntekostnader derivat (23)	9 289 746.12
➤ 8501 - Depåavgifter (1)	1 140.00
➤ 8502 - Förvaltningsavgift (2)	1 405 977.35
➤ 8504 - Clearingkostnader (4)	194 228.65

Liabilities

	Amount
↓ Skulder (2)	-28 837 422.23
↓ Finansiella instrument med negativt marknadsvärde (1)	-26 117 505.22
➤ OTC-derivat med negativt marknadsvärde (2)	-26 117 505.22
↓ B (2)	-2 719 917.01
➤ Upplupna kostnader och förutbetalda intäkter (2)	-681 360.89
➤ Övriga skulder (1)	-2 038 556.12
↓ Fondförmögenhet (3)	-1 400 905 114.80
➤ Tecknade andelar (1)	-619 350 698.88
➤ Balanserat resultat (1)	-792 009 002.91
➤ Årets resultat (2)	10 454 586.99

Status check

	Status
Accounting run	Confirmed
T-account mapping	OK

# Risk & känslighetsrapportering



Client

Captor Dahlia Green Bond

▼

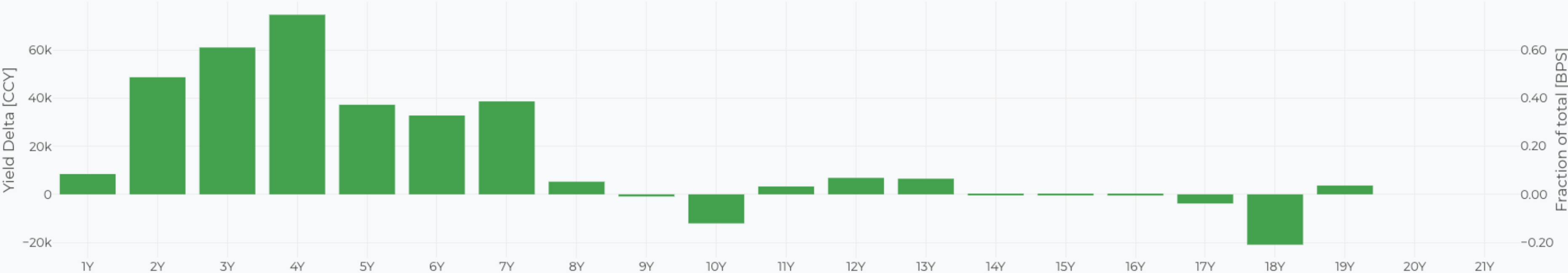
Risk   Positions   Limits

End Date

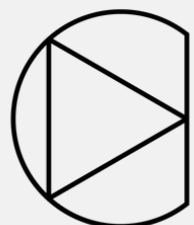
2024-05-22

	Position	Notional	Value	Zero Sp...	Credit D...	Credit D...	Modifie...	Yield De...	1Y	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y	11Y	12Y	13Y	14Y	15Y
▼ Captor Dahlia Green Bond (4)			1 002 019 516		4.34	435 120.77	2.87																
▀ Balance (12)			24 043 439																				
▀ Swap (10)			-8 773 117					-30 184	1 010	31 349	34 147	29 576	-873	-1 033	-11 515	-27 657	-7 374	-30 429	-512	-549	-583	-620	-64
▀ Bond (89)			996 046 649		4.37	435 120.77	3.19	318 191	7 504	17 293	26 869	45 039	38 096	33 788	50 138	32 925	6 503	18 376	3 788	7 395	7 084	199	20
▀ FxSwap (8)			-9 297 455					-74	-74	0	0	0	0	0	0	0	0	0	0	0	0	0	0

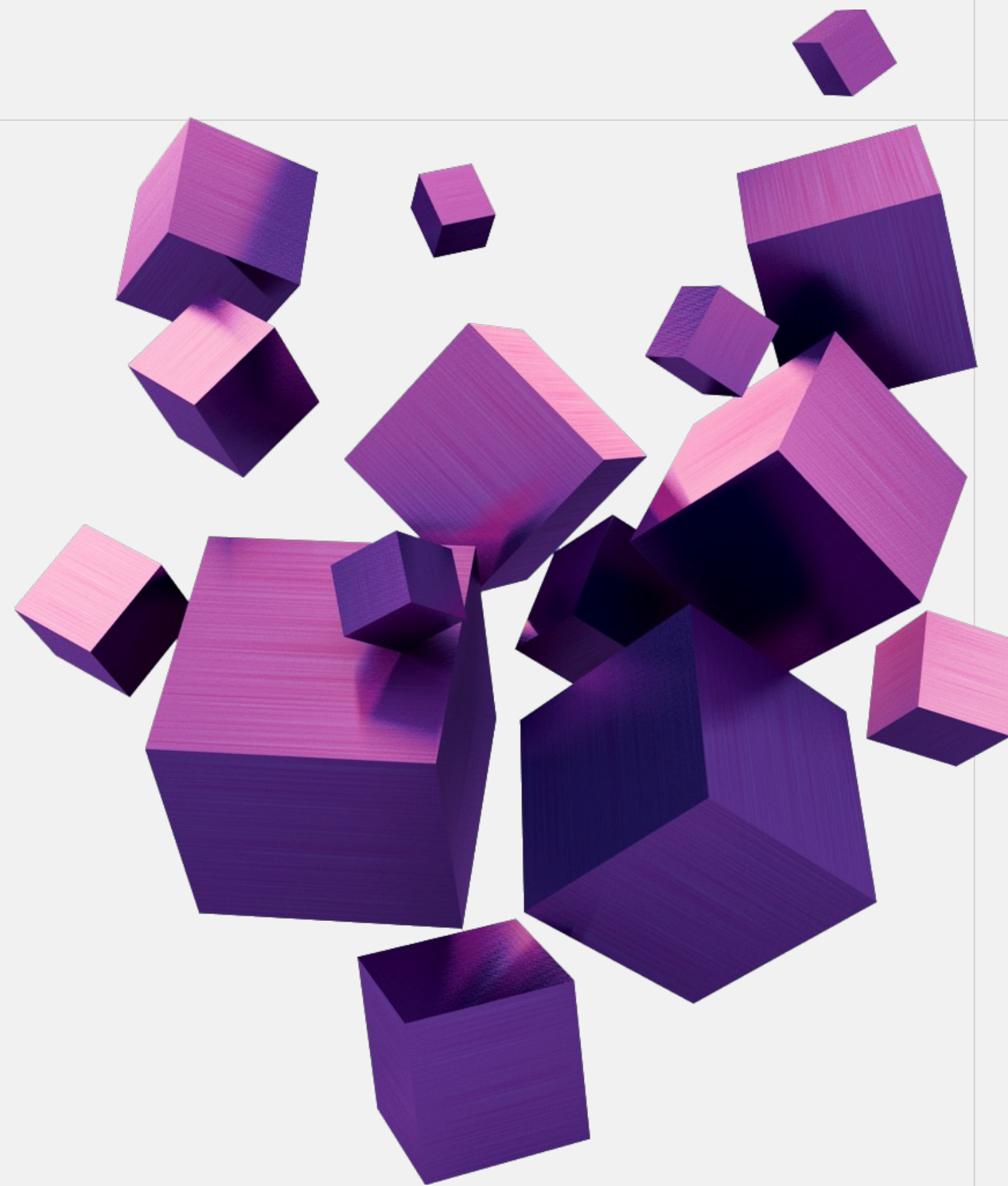
CAPTOR DAHLIA GREEN BOND



# Appendix



Captor Fund Management





# Team



## Fredrik Edlund

CEO & Co-Founder

Fredrik has over 25 years of experience in the financial industry and during that period has acquired a deep understanding of investment banking, financial markets as well as financial derivatives and risks.

He was head of financial engineering as well as exotic trading and risk management at Handelsbanken and has worked in London as an interest rate derivatives trader.

Fredrik holds a master's degree in economics from Stockholm University.



## Daniel Karlgren

Chief Investment Officer

Daniel has a doctorate in nuclear physics from KTH and Katholieke Universiteit Leuven. His doctoral thesis and research area concern, among other things, alpha decay of unstable neutron-poor isotopes in the lead region.

He previously worked as a quantitative analyst and asset manager at Handelsbanken and built and managed a derivatives portfolio at industrial values. Daniel received his MSc in technical physics at KTH and the University of California, Berkeley.



## Martin Karrin

Investor Relations & Co-Founder

Martin has over 25 years of experience in the financial market. He has worked with equity, credit, currency and interest derivatives. Martin began his career in London, where he worked for UBS, Deutsche Bank and Credit Suisse for eight years.

When Martin returned<sup>12</sup> to Sweden, he joined Handelsbanken where he became responsible for equity and interest rate derivative sales for institutional clients. Martin then worked at Nordea in Sweden where he held a similar role within fixed income sales.

Martin holds a Master's degree in International Securities and Investment Banking from the University of Reading, England.



## Anders Modin

Head of Quantitative Analysis

Anders has a doctorate in atomic and molecular physics from Uppsala University. His doctoral thesis is a contribution to research into the final disposal of nuclear fuel and concerns, among other things, soft X-ray spectroscopy of copper, uranium and plutonium.

Anders obtained his civil engineering degree from Uppsala University in technical physics with a focus on computational science. The degree project was about neural networks and was done at ABB, where he then attended the ABB Executive Trainee Program.

Anders worked nine years at Industrivärden, where he was, among other things, responsible for quantitative analysis and financial modelling, participated in building and managing a derivatives portfolio and had primary responsibility for the liquidation of said derivatives portfolio.

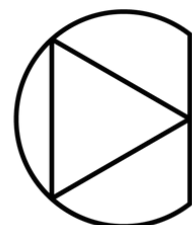


## Sanna Petersson

Head of Sustainability

Sanna has a master's degree in management economics from the University of Gothenburg. Among other things, she has been a columnist for an investor network. In the fall of 2017, Sanna worked part-time at Captor while writing her master's thesis on the green bond market. Today, she works as sustainability manager at Captor.

Sanna has an Advanced responsible investment analysis certificate from UN PRI.



Captor Fund Management



# Team



**Andreas Lindh**

Chief Technology Officer

Andreas Lindh is a civil engineer in electrical engineering, educated at Lund University of Technology. He has previously designed microchips for routers and cell phones, as well as developed fintech payment solutions. For 10 years, he ran his own consulting company with assignments around Europe.



**Josefine Bofeldt**

Developer

Josefine has a civil engineering degree in vehicle technology from KTH with a master's degree in financial mathematics; she has also studied economics in parallel. During most of her studies, Josefine has worked part-time at Captor with, among other things, portfolio administration. She also wrote her master's thesis "Pricing a balance sheet option with a lower solvency constraint" on Captor.



**Helena Bergin**

Head of Legal & Compliance

Helena has a law degree (LL.M.), from Uppsala University and a bachelor's degree in psychology, also from Uppsala University. Helena has previously worked at, among others, the Lindahl law firm and at Universal Pictures in Los Angeles. She has experience with legal issues around IT, agreements, company transfers and board work.



**Cecilia Dahlstedt Myrgård**

Portfolio Manager & Investor Relations

Cecilia has over 30 years of experience from trading in financial instruments. She has worked at AGA AB and at Nordea Markets, where she has been involved in the corporate bond market since the first credit bonds were issued. At Nordea, she had a role as advisory manager for bond portfolios. Cilla has studied at the Business Economics Institute and has an ACI Diploma.



**Carl Torstensson**

Finance

Carl has a Bachelor of Science in Business Economics from Stockholm University and has several years experience working with different financial tasks. He has previously worked with alternative investment funds.

At Captor he has several responsibilities such as financial reporting.



**William Sjöberg**

Portfolio Manager

William has a civil engineering degree from KTH in Stockholm with a specialization in mechanical engineering and an education in financial mathematics from the CQF Institute. William has a particular interest in derivative pricing and has worked for eight years at Nordea with derivatives in shares, credits, commodities, interest rates, currencies and hybrids.



**Erik Almström**

Operations

Erik studied economics at Stockholm University, where his interest in financial instruments and their price behavior played an important role in everyday life. During his studies, he worked in parallel at Afry's property and finance department, where he was later employed. He wrote his master's thesis on the relationship between the price volatility of metals and the mining industry's demand for various derivative instruments.



**Peter Bergman**

Investor Relations

Peter has 25 years of experience in the financial market. He started with currency and derivatives trading at Banque Indosuez and continued with interest, currency and credit trading at Credit Agricole. Until 2015, Peter was responsible for capital markets in the Nordics at Credit Agricole. In recent years, Peter has worked with asset management and most recently as head of Scandinavia at Evli.



**Niki Giarimi**

Sustainability & Marketing

Niki holds a Bachelor of Science degree in Geography from Stockholm University where she also studied Environmental Protection Law. Niki has a passion for sustainability, and she worked part-time as a sustainability analyst in the telecom sector along side her university studies.



**Anders Bruzelius**

Risk control

Anders, who has a degree in economics from Uppsala University, began his career as a bond trader at Göteborgsbanken. Then he continued the beaten path and was one of the founders of Aragon Fondkommission in the mid-1980s. After that, Anders has had various roles in both the stock and fixed income markets in Stockholm, including at Handelsbanken where he was active in equity loans and derivatives.

# Financial Instrument Coverage

Services	Listed equities	Bonds	Bilateral OTC	Cleared OTC	Listed derivatives	Investment funds	Real estate investments	Private equity, Loan and Infrastructure funds
Trades								
Deal capture	Automated through external OMS (Bloomberg EMSX etc.)	Automated through external OMS (Bloomberg, TradeWeb etc.)	Automated through external OMS (Bloomberg, TradeWeb etc.)	Automated through external OMS (Bloomberg, TradeWeb etc.)	Automated through external OMS (Bloomberg, TradeWeb etc.)	Mix of manual entry and automated file transfer from custodian	Manual	Manual
Broker reconciliation	Automated through file transfer/API	Automated through file transfer/API	Processed in MarkitWire	Processed in MarkitWire	Automated through file transfer/API	N/A	N/A	N/A
Settlement instructions	Automated through file transfers	Automated through file transfers	Automated using Swift format messaging	Automated through Clearing Broker	Automated through Clearing Broker	N/A	Manual	Manual
Instrument maintenance								
Dividends / coupons	Automated 95%	Automated	Automated	Automated	Automated	Mix of manual entry and automated file transfer from custodian	Manual	Manual
Other corporate actions and credit events	Manual processing	Manual processing	N/A	N/A	N/A	N/A	Manual	Manual
Collateral management								
Daily valuation reconciliation	N/A	N/A	Automated through file transfers	Automated through file transfers	Automated through file transfers	N/A	N/A	N/A
Margin movements	N/A	N/A	Manual	Automated through Clearing Broker	Automated through Clearing Broker	N/A	N/A	N/A
Other								
Custody reconciliation	Automated through file transfer/API	Automated through file transfer/API	Daily through Collateral Management reconciliation	Daily through Collateral Management reconciliation	Daily through Collateral Management reconciliation	Automated through file transfer/API	Manual	Manual
Valuation	Automated price fetch	Automated price fetch	Automated model-based valuation	Automated model-based valuation	Automated price fetch	Automated price fetch	Manual	Manual