

Expected Returns 1 year horizon

Estimates made 30 dec 2025 14:12



	Aster Global Credit	Global Corp 7.0-year BBB Index	US Corp 8-year BBB Index	Euro Corp 5- year BBB Index
Fixed Libor flat carry	3.09%	3.24%	3.64%	2.49%
Fixed Libor flat rolldown	0.66%	0.44%	0.48%	0.36%
Fees & costs	-0.40%	-0.40%	-0.40%	-0.40%
FX hedge	0.00%	-1.08%	-1.60%	-0.12%
Credit Spread performance	2.06%	1.55%	1.66%	1.36%
TOTAL	5.41%	3.75%	3.78%	3.69%

	Aster Global Credit Short-Term	Global Corp 2-year BBB Index	US Corp 2-year BBB Index	Euro Corp 2-year BBB Index
Fixed Libor flat carry	2.08%	2.91%	3.30%	2.18%
Fixed Libor flat rolldown	0.04%	-0.05%	-0.13%	0.09%
Fees & costs	-0.25%	-0.25%	-0.25%	-0.25%
FX hedge	0.00%	-1.08%	-1.60%	-0.12%
Credit Spread performance	1.06%	0.55%	0.96%	-0.23%
TOTAL	2.93%	2.07%	2.29%	1.67%

Aster Global Credit 50% / Aster GC Short-Term 50%
2.58%
0.35%
-0.33%
0.00%
1.56%
4.17%

	Aster Global High Yield	Global Corp 3.7-year single-B Index	US Corp 4-year single-B Index	Euro Corp 3-year single-B Index
Fixed Libor flat carry	2.45%	2.99%	3.37%	2.29%
Fixed Libor flat rolldown	0.32%	0.18%	0.15%	0.23%
Fees & costs	-0.40%	-0.40%	-0.40%	-0.40%
FX hedge	0.00%	-1.08%	-1.60%	-0.12%
Credit Spread performance	3.75%	3.86%	4.32%	3.01%
TOTAL	6.12%	5.55%	5.85%	5.01%

Global Fixed Income
2.45%
0.32%
-0.40%
0.00%
1.20%
3.57%

	Iris Bond	SE Govt index	Perenne Short Term Bond
Fixed Libor flat carry	3.09%	2.81%	2.02%
Fixed Libor flat rolldown	0.66%	0.48%	0.00%
Fees & costs	-0.30%	-0.30%	-0.10%
FX hedge	0.00%	0.00%	0.00%
Credit Spread performance	0.21%	0.05%	0.10%
TOTAL	3.66%	3.05%	2.02%

Dahlia Green Bond
2.52%
0.37%
-0.25%
-0.06%
1.34%
3.93%

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